## **United States Department of Agriculture**

# **News Release**

National Agricultural Statistics Service

## In Cooperation with the Iowa Department of Agriculture and Land Stewardship

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#### **Grain Stocks**

**Iowa:** The September 1 on and off farm stocks of corn were 16 percent lower than last year. The June-August 2009 indicated disappearance is 549 million bushels which is the highest June – August indicated disappearance since 1980.

Old crop soybean stocks in all positions on September 1, 2009 totaled 30.3 million bushels, down 47 percent from September 1, 2008. This is the lowest September 1 level since 1977.

**United States:** Old crop corn stocks in all positions on September 1, 2009 totaled 1.67 billion bushels, up 3 percent from September 1, 2008. Of the total stocks, 608 million bushels are stored on farms, up 22 percent from a year earlier. Off-farm stocks, at 1.07 billion bushels, are down 5 percent from a year ago. The June - August 2009 indicated disappearance is 2.59 billion bushels, compared with 2.40 billion bushels during the same period last year.

Old crop soybeans stored in all positions on September 1, 2009 totaled 138 million bushels, down 33 percent from September 1, 2008. Soybean stocks stored on farms totaled 35.1 million bushels, down 25 percent from a year ago. Off-farm stocks, at 103 million bushels, are down 35 percent from last September. Indicated disappearance for June - August 2009 totaled 458 million bushels, down 3 percent from the same period a year earlier.

Based on an analysis of end-of-marketing year stock estimates, disappearance data for exports and crushings, and farm program administrative data, the 2008 soybean production is revised to 2.97 billion bushels, up 7.83 million bushels from the previous estimate. Harvested area is revised up 40,000 acres to 74.7 million acres. The 2008 yield, at 39.7 bushels per acre, is up 0.1 bushel from the previous estimate. A table with 2008 acreage, yield, and production estimates by State is included on page 17 of this report.

All wheat stored in all positions on September 1, 2009 totaled 2.22 billion bushels, up 19 percent from a year ago. On-farm stocks are estimated at 840 million bushels, up 32 percent from last September. Off-farm stocks, at 1.38 billion bushels, are up 12 percent from a year ago. The June - August 2009 indicated disappearance is 661 million bushels, down 30 percent from the same period a year earlier.

Oats stored in all positions on September 1, 2009 totaled 128 million bushels, 8 percent above the stocks on September 1, 2008. Of the total stocks on hand, 54.5 million bushels are stored on farms, 3 percent higher than a year ago. Off-farm stocks totaled 74.0 million bushels, 12 percent above the previous year. Indicated disappearance during June - August 2009 totaled 48.9 million bushels, compared with 36.8 million bushels during the same period a year ago.

#### Stocks of Grain, September 1, Iowa and United States

	Iowa			United States		
Position and Grain	September 1 2008	September 1 2009	'09 as % of '08	September 1 2008	September 1 2009	'09 as % of '08
	1,000 Bushels	1,000 Bushels	Percent	1,000 Bushels	1,000 Bushels	Percent
On-Farm Stocks						
Corn	125,000	105,000	84	499,950	607,500	122
Soybeans	13,500	7,800	58	47,000	35,100	75
Oats	3,800	2,700	71	52,800	54,500	103
Wheat	*			635,700	840,000	132
Off-Farm Stocks 1						
Corn	289,592	251,886	87	1,124,200	1,066,559	95
Soybeans	43,742	22,511	51	158,034	103,098	65
Oats	5,875	8,424	143	66,296	73,955	112
Wheat	1,635	1,738	106	1,222,423	1,375,167	112
Total Stocks						
Corn	414,592	356,886	86	1,624,150	1,674,059	103
Soybeans	57,242	30,311	53	205,034	138,198	67
Oats	9,675	11,124	115	119,096	128,455	108
Wheat	*	*	*	1,858,123	2,215,167	119

<sup>&</sup>lt;sup>1</sup> Includes stocks at mills, elevators, warehouses, terminals, and processors.

<sup>\*</sup> Data not published to avoid disclosure of individual operations.